

## Annual consolidated financial statements

Consolidated statement of financial position

### ASSETS

		At		
	Note	31 December 2012	31 December 2011 restated*	1 January 2011 restated*
<b>Non-current assets</b>				
Property, plant and equipment	6	14 116	9 093	8 671
Intangible assets	7	2 259	663	605
Investment property	8	59	60	60
Investments accounted for using the equity method	9	3 078	-	1 431
Deferred tax assets	22	637	272	593
Available-for-sale financial assets	10	892	994	752
Mine closure financial assets	11	460	112	84
Derivatives	12	745	899	404
Trade and other receivables	13	1 516	40	14
		<b>23 762</b>	<b>12 133</b>	<b>12 614</b>
<b>Current assets</b>				
Inventories	14	3 769	2 658	2 222
Trade and other receivables	13	2 846	1 839	2 728
Current corporate tax receivables		77	8	4
Available-for-sale financial assets	10	149	16	416
Mine closure financial assets	11	-	2	4
Derivatives	12	382	860	298
Cash and cash equivalents	15	2 629	13 130	3 087
Non-current assets held for sale		2	4	1
		<b>9 854</b>	<b>18 517</b>	<b>8 760</b>
<b>TOTAL ASSETS</b>		<b>33 616</b>	<b>30 650</b>	<b>21 374</b>

### EQUITY AND LIABILITIES

		At		
	Note	31 December 2012	31 December 2011 restated*	1 January 2011 restated*
<b>Equity attributable to shareholders of the Parent Entity</b>				
Share capital	16	2 000	2 000	2 000
Revaluation reserve from measurement of available-for-sale financial assets	17	(51)	(38)	120
Revaluation reserve from measurement of cash flow hedging instruments	17	286	574	90
Exchange differences from the translation of foreign operations statements	17	(235)	19	-
Retained earnings	18	19 478	20 547	12 461
		<b>21 478</b>	<b>23 102</b>	<b>14 671</b>
Non-controlling interest	19	232	289	256
<b>TOTAL EQUITY</b>		<b>21 710</b>	<b>23 391</b>	<b>14 927</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				

Trade and other payables	20	733	142	136
Borrowings, debt securities and finance lease liabilities	21	1 783	194	174
Derivatives	12	230	538	712
Deferred tax liabilities	22	1 760	129	168
Employee benefits liabilities	23	1 615	1 339	1 222
Provisions for other liabilities and charges	24	999	485	521
		<b>7 120</b>	<b>2 827</b>	<b>2 933</b>
<b>Current liabilities</b>				
Trade and other payables	20	3 025	2 249	2 106
Borrowings, debt securities and finance lease liabilities	21	1 075	104	96
Current corporate tax liabilities		448	1 596	672
Derivatives	12	25	331	482
Employee benefits liabilities	23	133	126	111
Provisions for other liabilities and charges	24	80	26	47
		<b>4 786</b>	<b>4 432</b>	<b>3 514</b>
<b>TOTAL LIABILITIES</b>		<b>11 906</b>	<b>7 259</b>	<b>6 447</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>33 616</b>	<b>30 650</b>	<b>21 374</b>

\* Details presented in note 2.1.2.

The accounting policy and the explanatory notes constitute an integral part of these financial statements.

Amounts in tables in million PLN, unless otherwise stated.