

Annual separate financial statements

Statement of financial position

ASSETS

	31 December 2012	At 31 December 2011 restated	1 January 2011 restated
Non-current assets			
Property, plant and equipment	8 445	7 277	6 551
Intangible assets	175	151	87
Shares and investment certificates in subsidiaries	11 641	2 012	2 643
Investments in associates and interest in joint ventures	33	-	1 160
Deferred tax assets	266	169	360
Available-for-sale financial assets	882	992	750
Mine closure financial assets	141	112	84
Derivatives	742	899	404
Trade and other receivables	85	84	86
	22 410	11 696	12 125
Current assets			
Inventories	2 992	2 356	2 012
Trade and other receivables	1 687	1 503	2 394
Available-for-sale financial assets	-	-	405
Mine closure financial assets	-	2	4
Derivatives	381	859	294
Cash and cash equivalents	707	12 836	2 595
	5 767	17 556	7 704
TOTAL ASSETS	28 177	29 252	19 829

EQUITY AND LIABILITIES

	31 December 2012	At 31 December 2011 restated	1 January 2011 restated
Equity			
Share capital	2 000	2 000	2 000
Revaluation reserve from measurement of available-for-sale financial assets	-	(39)	121
Revaluation reserve from measurement of cash flow hedging instruments	286	574	90
Retained earnings	19 637	20 600	12 245
TOTAL EQUITY	21 923	23 135	14 456
LIABILITIES			
Non-current liabilities			
Trade and other payables	36	12	14
Borrowings and finance lease liabilities	-	-	8
Derivatives	230	538	712
Employee benefits liabilities	1 471	1 216	1 128
Provisions for other liabilities and charges	718	484	518
	2 455	2 250	2 380

Current liabilities			
Trade and other payables	2 227	1 828	1 728
Borrowings and finance lease liabilities	1 013	-	3
Current corporate tax liabilities	390	1 588	669
Derivatives	23	330	482
Employee benefits liabilities	110	107	93
Provisions for other liabilities and charges	36	14	18
	3 799	3 867	2 993
TOTAL LIABILITIES	6 254	6 117	5 373
TOTAL EQUITY AND LIABILITIES	28 177	29 252	19 829

Amounts in tables in million PLN, unless otherwise stated.